

# Canterwood Step System Association

## Balance Sheet

Period Through 08/31/2019

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 116,305.56

Total Operating Account 116,305.56

#### Reserve Account

Canterwood Step System Reserve Acct 227,690.56

Total Reserve Account 227,690.56

#### Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 21,727.96

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,860.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 14,416.04

Total Other Receivable 42,929.11

*Total Assets* 407,999.54

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 16,000.00

Prepaid Assessments 12,891.48

Total Current Liability 28,891.48

#### Equity

Retained Earnings 296,726.70

Transfer of Funds 83,333.28

Net Income (951.92)

Total Equity 379,108.06

*Total Liabilities & Equity* 407,999.54

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 8/1/2019 To 8/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	(180.00)	26,250.00	(26,430.00)	100.69%	208,260.00	210,000.00	(1,740.00)	0.83%	315,000.00
4025 Hook Up Fees	0.00	208.00	(208.00)	100.00%	1,500.00	1,664.00	(164.00)	9.86%	2,500.00
<b>TOTAL Assessment</b>	<b>(180.00)</b>	<b>26,458.00</b>	<b>(26,638.00)</b>	<b>100.68%</b>	<b>209,760.00</b>	<b>211,664.00</b>	<b>(1,904.00)</b>	<b>0.90%</b>	<b>317,500.00</b>
<b><u>General</u></b>									
4130 Late Fees	300.00	250.00	50.00	-20.00%	2,400.00	2,000.00	400.00	-20.00%	3,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	10.00	0.00	10.00	0.00%	0.00
4200 Interest-Operating	8.26	8.00	0.26	-3.25%	60.19	64.00	(3.81)	5.95%	100.00
4205 Interest-Reserve	150.86	125.00	25.86	-20.69%	1,205.34	1,000.00	205.34	-20.53%	1,500.00
4950 Planned Use of Rese	0.00	2,172.00	(2,172.00)	100.00%	0.00	17,376.00	(17,376.00)	100.00%	26,060.00
4999 Misc Adjustments	0.00	0.00	0.00	0.00%	(631.16)	0.00	(631.16)	0.00%	0.00
<b>TOTAL General</b>	<b>459.12</b>	<b>2,555.00</b>	<b>(2,095.88)</b>	<b>82.03%</b>	<b>3,044.37</b>	<b>20,440.00</b>	<b>(17,395.63)</b>	<b>85.11%</b>	<b>30,660.00</b>
<b>TOTAL Income</b>	<b>279.12</b>	<b>29,013.00</b>	<b>(28,733.88)</b>	<b>99.04%</b>	<b>212,804.37</b>	<b>232,104.00</b>	<b>(19,299.63)</b>	<b>8.32%</b>	<b>348,160.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	0.00	333.00	333.00	100.00%	700.00	2,664.00	1,964.00	73.72%	4,000.00
5010 Mgmt/Agent Fees	0.00	725.00	725.00	100.00%	0.00	5,800.00	5,800.00	100.00%	8,700.00
5015 Bank Charges	0.00	4.00	4.00	100.00%	10.00	32.00	22.00	68.75%	50.00
5020 Annual Meeting	0.00	42.00	42.00	100.00%	0.00	336.00	336.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	1.00	1.00	100.00%	10.00	8.00	(2.00)	-25.00%	10.00
5055 Licenses & Permits	0.00	4.00	4.00	100.00%	0.00	32.00	32.00	100.00%	50.00
5080 Postage/Misc	0.00	125.00	125.00	100.00%	675.23	1,000.00	324.77	32.48%	1,500.00
5096 Website	0.00	13.00	13.00	100.00%	0.00	104.00	104.00	100.00%	150.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>1,247.00</b>	<b>1,247.00</b>	<b>100.00%</b>	<b>1,395.23</b>	<b>9,976.00</b>	<b>8,580.77</b>	<b>86.01%</b>	<b>14,960.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	0.00	304.00	304.00	100.00%	3,397.00	2,432.00	(965.00)	-39.68%	3,650.00
5310 Insurance-D&O	0.00	100.00	100.00	100.00%	0.00	800.00	800.00	100.00%	1,200.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>404.00</b>	<b>404.00</b>	<b>100.00%</b>	<b>3,397.00</b>	<b>3,232.00</b>	<b>(165.00)</b>	<b>-5.11%</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	2,083.00	2,083.00	100.00%	0.00	16,664.00	16,664.00	100.00%	25,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,083.00</b>	<b>2,083.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>16,664.00</b>	<b>16,664.00</b>	<b>100.00%</b>	<b>25,000.00</b>
<b><u>Management</u></b>									
7000 Management Fee	725.00	0.00	(725.00)	0.00%	5,800.00	0.00	(5,800.00)	0.00%	0.00
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>0.00</b>	<b>(725.00)</b>	<b>0.00%</b>	<b>5,640.00</b>	<b>0.00</b>	<b>(5,640.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	167.00	167.00	100.00%	(200.26)	1,336.00	1,536.26	114.99%	2,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>167.00</b>	<b>167.00</b>	<b>100.00%</b>	<b>(200.26)</b>	<b>1,336.00</b>	<b>1,536.26</b>	<b>114.99%</b>	<b>2,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	160.00	160.00	100.00%	0.00	1,280.00	1,280.00	100.00%	1,925.00

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 8/1/2019 To 8/31/2019 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5410	Legal Fees & Other	390.00	417.00	27.00	6.47%	620.72	3,336.00	2,715.28	81.39%	5,000.00
5420	Consultant Services	0.00	250.00	250.00	100.00%	4,070.31	2,000.00	(2,070.31)	-103.52%	3,000.00
TOTAL Professional Servic		390.00	827.00	437.00	52.84%	4,691.03	6,616.00	1,924.97	29.10%	9,925.00
<b><u>Taxes</u></b>										
5200	Federal Taxes	0.00	10.00	10.00	100.00%	0.00	80.00	80.00	100.00%	125.00
5215	Sales Tax Expense	0.00	83.00	83.00	100.00%	470.37	664.00	193.63	29.16%	1,000.00
5220	State & Local Taxes	0.00	0.00	0.00	0.00%	200.72	0.00	(200.72)	0.00%	0.00
TOTAL Taxes		0.00	93.00	93.00	100.00%	671.09	744.00	72.91	9.80%	1,125.00
<b><u>Utilities</u></b>										
5505	Water	0.00	0.00	0.00	0.00%	54.00	0.00	(54.00)	0.00%	0.00
5515	Utilities/Sewer	0.00	24,167.00	24,167.00	100.00%	197,713.96	193,336.00	(4,377.96)	-2.26%	290,000.00
5520	Sanitary Sewer	184.64	0.00	(184.64)	0.00%	184.64	0.00	(184.64)	0.00%	0.00
5530	Electricity	24.93	25.00	0.07	0.28%	209.60	200.00	(9.60)	-4.80%	300.00
TOTAL Utilities		209.57	24,192.00	23,982.43	99.13%	198,162.20	193,536.00	(4,626.20)	-2.39%	290,300.00
TOTAL Expense		1,324.57	29,013.00	27,688.43	95.43%	213,756.29	232,104.00	18,347.71	7.90%	348,160.00
Excess Revenue / Expense		(1,045.45)	0.00	(1,045.45)	0.00%	(951.92)	0.00	(951.92)	0.00%	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2019 To 12/31/2019 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Cha	104,040.00	(52,020.00)	104,040.00	(51,840.00)	52,020.00	0.00	52,200.00	(180.00)	0.00	0.00	0.00	0.00	208,260.00	315,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	2,500.00
<b>TOTAL Assessment</b>	<b>104,040.00</b>	<b>(52,020.00)</b>	<b>104,040.00</b>	<b>(51,840.00)</b>	<b>52,020.00</b>	<b>1,500.00</b>	<b>52,200.00</b>	<b>(180.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>209,760.00</b>	<b>317,500.00</b>
<b>General</b>														
4130:Late Fees	0.00	875.00	0.00	100.00	325.00	375.00	425.00	300.00	0.00	0.00	0.00	0.00	2,400.00	3,000.00
4145:NSF Fee	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
4200:Interest-Operating	7.50	6.09	7.66	6.04	7.36	8.39	8.89	8.26	0.00	0.00	0.00	0.00	60.19	100.00
4205:Interest-Reserve	153.89	139.09	154.08	149.22	154.29	149.41	154.50	150.86	0.00	0.00	0.00	0.00	1,205.34	1,500.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
4999:Misc Adjustments	(631.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(631.16)	0.00
<b>TOTAL General</b>	<b>(469.77)</b>	<b>1,020.18</b>	<b>161.74</b>	<b>265.26</b>	<b>486.65</b>	<b>532.80</b>	<b>588.39</b>	<b>459.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,044.37</b>	<b>30,660.00</b>
<b>TOTAL INCOME</b>	<b>103,570.23</b>	<b>(50,999.82)</b>	<b>104,201.74</b>	<b>(51,574.74)</b>	<b>52,506.65</b>	<b>2,032.80</b>	<b>52,788.39</b>	<b>279.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>212,804.37</b>	<b>348,160.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	0.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	4,000.00
5010:Mgmt/Agent Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,700.00
5015:Bank Charges	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registr	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	0.00	0.00	0.00	3.28	0.00	0.00	671.95	0.00	0.00	0.00	0.00	0.00	675.23	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.04	0.00	0.00	0.00	199.04	150.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>350.00</b>	<b>350.00</b>	<b>13.28</b>	<b>0.00</b>	<b>10.00</b>	<b>671.95</b>	<b>0.00</b>	<b>199.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,594.27</b>	<b>14,960.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	0.00	83.25	83.25	83.25	159.50	0.00	2,987.75	0.00	0.00	0.00	0.00	0.00	3,397.00	3,650.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>83.25</b>	<b>83.25</b>	<b>83.25</b>	<b>159.50</b>	<b>0.00</b>	<b>2,987.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,397.00</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-Genera	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
<b>TOTAL Maintenance &amp; Re</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b>Management</b>														
7000:Management Fee	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	0.00	0.00	0.00	6,525.00	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2019 To 12/31/2019 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>565.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,365.00</b>	<b>0.00</b>
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	0.00	(200.26)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(200.26)	2,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>(200.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(200.26)</b>	<b>2,000.00</b>
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.19	0.00	0.00	230.53	390.00	0.00	0.00	0.00	0.00	620.72	5,000.00
5420:Consultant Services	0.00	1,395.31	1,275.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	4,070.31	3,000.00
<b>TOTAL Professional Servi</b>	<b>0.00</b>	<b>1,395.31</b>	<b>1,275.00</b>	<b>0.19</b>	<b>0.00</b>	<b>1,400.00</b>	<b>230.53</b>	<b>390.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,691.03</b>	<b>9,925.00</b>
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	292.54	177.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	470.37	1,000.00
5220:State & Local Taxes	0.00	0.00	0.00	0.00	0.00	200.72	0.00	0.00	0.00	0.00	0.00	0.00	200.72	0.00
<b>TOTAL Taxes</b>	<b>292.54</b>	<b>177.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>671.09</b>	<b>1,125.00</b>
<b><u>Utilities</u></b>														
5505:Water	0.00	0.00	0.00	0.00	0.00	0.00	54.00	0.00	0.00	0.00	0.00	0.00	54.00	0.00
5515:Utilities/Sewer	47,403.34	0.00	56,208.47	0.00	46,809.28	0.00	47,292.87	0.00	49,184.38	0.00	0.00	0.00	246,898.34	290,000.00
5520:Sanitary Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	184.64	0.00	0.00	0.00	0.00	184.64	0.00
5530:Electricity	25.01	0.00	49.94	24.93	0.00	24.93	59.86	24.93	0.00	0.00	0.00	0.00	209.60	300.00
<b>TOTAL Utilities</b>	<b>47,428.35</b>	<b>0.00</b>	<b>56,258.41</b>	<b>24.93</b>	<b>46,809.28</b>	<b>24.93</b>	<b>47,406.73</b>	<b>209.57</b>	<b>49,184.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>247,346.58</b>	<b>290,300.00</b>
<b>TOTAL EXPENSES</b>	<b>48,445.89</b>	<b>2,731.39</b>	<b>58,491.40</b>	<b>846.65</b>	<b>47,693.78</b>	<b>2,200.65</b>	<b>52,021.96</b>	<b>1,324.57</b>	<b>50,108.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>263,864.71</b>	<b>348,160.00</b>
<b>Net Revenue / Expense</b>	<b>55,124.34</b>	<b>(53,731.21)</b>	<b>45,710.34</b>	<b>(52,421.39)</b>	<b>4,812.87</b>	<b>(167.85)</b>	<b>766.43</b>	<b>(1,045.45)</b>	<b>(50,108.42)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(51,060.34)</b>	<b>0.00</b>